

506, Akshar Square, Near Page One Restaurant, Sandesh Press Road, Vastrapur, Ahmedabad - 380054. Gujarat (India).
Tel.: +91-79-40059000 | email : info@magson.in | www.magson.in | CIN: L74999GJ2018PLC105533

To
The Manager-Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Block G, C/1, Bandra Kurla
Complex, Bandra (E), Mumbai - 400 051
Maharashtra, India

Date: 05.06.2024

Sub: - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of an Associate Company.

Ref. Magson Retail and Distribution Limited (Symbol: MAGSON), Series: SM

Dear Sir/Madam,

In continuation of our letter dated 10th May 2024, and Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Associate Company of Magson Retail and Distribution Limited ("the Company") in the name of "Goan Bakery Private Limited" ("Associate Company") has been incorporated on June 04, 2024 with Corporate Identification Number U47214GJ2024PTC152174 and registered with the Registrar of Companies, Gujarat situated at Ahmedabad.

The Registration Certificate (Certificate of Incorporation) of Associate Company has been issued by Registrar on June 04, 2024.

Further, the additional details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 are annexed herewith as an "**Annexure-1**".

We request you to kindly take the same on your record.

Thanking you,

For, MAGSON RETAIL AND DISTRIBUTION LIMITED

Atula Patel
Company Secretary
Membership No. A60087
Encl:- As above

Annexure-1

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name of the Entity:- Goan Bakery Private Limited.</p> <p>Authorised Share Capital:- Rs. 50,00,000 (Rupees Fifty Lakh) divided into 5,00,000 (Five Lakh) Equity Shares of Rs. 10/- each.</p> <p>Paid-up Share Capital:- Rs. 50,00,000 (Rupees Fifty Lakh) divided into 5,00,000 (Five Lakh) Equity Shares of Rs. 10/- each.</p> <p>Turnover, PAT, Net Worth:- Not applicable being a newly incorporated entity and yet to commence the business operations.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>Goan Bakery Private Limited being an Associate Company is a related party of the Company.</p> <p>The Investment is not a Material Related Party Transactions calculated based on latest Audited Financial Statements for the Financial Year ended 31st March 2024 as defined under Regulation 23 of the SEBI LODR (Regulations), 2015.</p> <p>The Promoters/Promoters Group will have interest in the Associate Company to the extent of their Shareholding/beneficial interest in the Company. The Subscription of shares will be done at Arm's length basis only.</p>
3	Industry to which the entity being acquired belongs;	Retail Business of all types of bakery products, confectionery products, processed or semi processed food products, packaged foods, etc.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target	Goan Bakery Private Limited shall carry out Retail Business of all types of bakery products, confectionery products, processed

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	entity, if its business is outside the main line of business of the listed entity);	or semi processed food products, packaged foods, etc.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	Already Incorporated.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Consideration - Cash (Subscription to Memorandum and Articles of Association of the Associate Company). The Company has subscribed 40% of the total Paid Up Equity Share Capital, Voting Rights and Beneficial Ownership in the Associate Company and amounting to 200000 Equity Shares of face value of Rs. 10/- of the Associate Company.
8	Cost of acquisition or the price at which the shares are acquired;	The Company has subscribed to 200000 (Two Lakh) Equity shares of Rs. 10/- (Rupees Ten only) each aggregating to Rs. 20,00,000/- (Rupees Twenty Lakh Only)
9	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company holds 40% Stake in the Associate Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation: June 04, 2024 Turnover of Last 3 years: Not Applicable. Country: India

For, MAGSON RETAIL AND DISTRIBUTION LIMITED

Atula Patel
Company Secretary
Membership No. A60087